

N.E. Iowa Collections

PO Box 97
Dyersville, IA 52040
Phone: (563) 517-8422
Email: brian@neiowacollections.com

ACCOUNT PLACEMENT FORM

Date: _____

INSTRUCTIONS: FILL OUT AND MAIL TO N.E. IOWA COLLECTIONS

Creditor: _____	Debtor: _____
Address: _____	Address: _____
City/St/Zip: _____	_____
Phone: _____	City/St/Zip: _____
Fax: _____	_____
SIC Code (Bus. Type): _____	Phone: _____
Contact: _____	Your Account # _____
By signing below I acknowledge that I have read and understand the terms of placement agreement.	Date of Service: _____
	Original Amount Owed: \$ _____
Signature: _____	Last Invoice Date: _____
Please Check One:	Last Invoice Balance: \$ _____
<input type="checkbox"/> Customer Service Collection	Last Payment Date: _____
<input type="checkbox"/> Aggressive Collection	Last Payment Amount: \$ _____
IMPORTANT: Attach account statement, credit application, and your comments.	Interest Rate: _____ mo / yr

TERMS OF PLACEMENT: The above account is placed with Northeast Iowa Collections (herein referred to as N.E.I.C.) on a contingent collection fee basis. N.E.I.C.'s fees are 25% on all collection accounts and 50% for pre-existing judgments and accounts taken to judgment. N.E.I.C. has the authority to proceed with legal action on any account without the prior written consent of the Client. Client gives N.E.I.C. the full power and authority to ask, demand, collect, receive, compound, and give acquittance for the above account, or any part of such account, in Client's name or otherwise, to prosecute or withdraw any suits or proceedings at law or in equity for such account. If legal action is needed, N.E.I.C. normally pays all cost of the legal action; however, in some cases Client may be asked and agrees to pay 50% of the costs for the action, against Iowa debtors, and 100% for debtors living outside Iowa. N.E.I.C. pays all costs to recover on judgments and may assign judgments to a third party for collection. Client agrees to assign to N.E.I.C. only accounts which are legitimate and owing, have not been assigned to another collection agency, and which have not been previously paid to Client and sent to N.E.I.C. in error. Client further understands and agrees that N.E.I.C. shall expend time, energy and money to process all accounts assigned for collection and that N.E.I.C. shall be entitled to fees agreed upon above on all accounts assigned for collection by client. N.E.I.C. will provide monthly statements, to the client, which will reflect all payments received during the month by N.E.I.C. and/or Client. Client is to notify N.E.I.C. immediately of any and all payments made directly to the Client by the debtor. In such cases, N.E.I.C. will then provide an invoice to the Client for commissions due. Debtors' checks will be held until clear and may not be reflected on the current monthly statement. Monthly statements might not be sent if no payments are received. Interest is calculated from the Date of Service or the Last Invoice Date, whichever is more recent.